

**CHURCH OF THE INCARNATION
SEMI-ANNUAL REPORT
FOR THE SIX MONTH PERIODS ENDING JUNE 30, 2012 and 2011**

<u>Income:</u>	2012	2011
OFFERTORY	\$ 234,038	\$ 246,074
GIFTS & BEQUESTS	\$ 41,938	\$ 64,021
STOLE FEES	\$ 2,400	\$ 2,280
DIOCESAN COLLECTIONS	\$ 15,629	\$ 16,232
INCOME FROM PROFESSIONALLY MANAGED INVESTMENTS	\$ 6,157	\$ 7,716
CCD	\$ 16,480	\$ 20,905
TOTAL INCOME	\$ 316,642	\$ 357,228
<u>Expenses:</u>		
WAGES (LAY AND CLERGY) and EMPLOYEE BENEFITS	\$ 163,970	\$ 180,631
CONTRACTED SERVICES	\$ 7,944	\$ 11,357
CHURCH MAINTENANCE & SUPPLIES	\$ 17,271	\$ 38,796
RECTORY MAINTENANCE & SUPPLIES	\$ 4,977	\$ 4,721
LITURGY	\$ 10,674	\$ 12,955
UTILITIES	\$ 21,099	\$ 27,116
PROPERTY & CASUALTY INSURANCE	\$ 8,165	\$ 8,020
OFFICE EXPENSE, INCLUDING BOOKS, PRINTING & MAILING	\$ 13,050	\$ 13,011
CHARITY (INCLUDES SPECIAL CONTRIBUTION TO CORPUS CHRISTI - 2011 only)	\$ 6,190	\$ 14,219
DIOCESAN ASSESSMENTS (INCLUDES SCHOOLS)	\$ 48,140	\$ 59,892
RELIGIOUS EDUCATION (EXCLUDES WAGES)	\$ 17,751	\$ 17,443
DIOCESAN COLLECTIONS	\$ 14,968	\$ 6,622
CATHOLIC HIGHSCHOOL SCHOLARSHIPS	\$ 3,000	\$ 3,500
MISCELLANEOUS	\$ 138	\$ 3,436
TOTAL - CASH BASIS EXPENSES	\$ 337,337	\$ 401,719
LOSS FROM OPERATIONS - CASH BASIS	\$ (20,695)	\$ (44,491)
DEPRECIATION EXPENSE	\$ 30,000	\$ 28,000
LOSS FROM OPERATIONS - AFTER DEPRECIATION EXPENSE	\$ (50,695)	\$ (72,491)

THOMAS MAHAR (CHAIRMAN);
KENNETH BRONSON, CPA (TREASURER); EDWARD TEMPLE

THE MEMBERS OF THE FINANCE COMMITTEE PUBLISH THIS REPORT FOR YOUR INFORMATION